



Muthoot Securities

# MARKET MANTHRA

12-APRIL-2021

## Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	14,834.9	14,873.8	-0.26
NIFTY SMALLCAP 50	4246.75	4231.4	0.36
NIFTY MIDCAP 50	6,906.7	6,941.8	-0.51
NIFTY SMALLCAP 250	7264	7225.2	0.54
NIFTY BANK	32,448.1	32,782.9	-1.02
NIFTY NEXT 50	35358.9	35321.15	0.11
NIFTY METAL	4,467.3	4,495.0	-0.62
INDIA VIX	19.79	20.31	-2.59

## Global indices

index	Close	Prv close	%Chg
NASDAQ	13,192.0	13,119.0	0.56%
DOW	28,323.4	28,391.4	-0.24%
CAC 40	5,769.0	5,765.0	1.16%
DAX	13,884.0	13,786.0	0.71%
NIKKEI	29,452.0	28,966.0	2.41%
HANG SENG	26,016.2	25,709.2	1.18%
NYSE	2,072.2	2,077.2	-0.24%
FTSE	6,553.0	6,483.0	1.07%

## As on 8.00 IST

### Nifty Watch



Nifty Spot intraday 5 Min

## Market wrap up

The domestic equity benchmarks ended with small losses after a volatile session on Friday. Pharma, IT, FMCG and PSU banks shares advanced. The barometer index, the S&P BSE Sensex, declined 154.89 points or 0.31% to 49,591.32. The Nifty 50 index lost 38.95 points or 0.26% to 14,834.85. Bajaj Finance ICICI Bank Reliance Industries and HDFC Bank were major drags. In the broader market, the S&P BSE Mid-Cap index slipped 0.08% while the S&P BSE Small-Cap index added 0.69%. Buyers outnumbered sellers. On the BSE, 1,656 shares rose and 1,249 shares fell. A total of 173 shares were unchanged.

## Global Market

The S&P 500 and the Dow rose on Friday to close at record highs, posting a third straight weekly rise partly on a lift from growth stocks, with a late-day rally building gains ahead of quarterly earnings season next week. Asian shares started cautiously on Monday as investors wait to see if U.S. earnings can justify sky-high valuations, while bond markets could be tested by what should be very strong readings for U.S. inflation and retail sales this week. MSCI's broadest index of Asia-Pacific shares outside Japan was off 0.05% in slow early trade. Tokyo's Nikkei edged up 0.1%, while South Korean stocks rose 0.2%.

## Market preview

SGX Nifty indicate a negative opening for the index in India with a 243 points loss. Support levels for the Nifty are placed at 14,774.17 and 14,713.53. Resistance levels to watch out for are 14,906.97 and 14,979.13. The March quarter earnings season is just around the corner and expectations are running high that India Inc after two consecutive quarters of solid earnings beats and upgrades will keep up with the trend.

## News corner

## Corporate

**Higher volumes, price hikes put cement firms on strong footing**

Eight out of 10 cement majors saw their shares scale new highs on Friday, thus adding to the strong gains accrued over the past few months. Cement is among the few sectors witnessing strong demand and pricing power. For instance, a rise in volumes, accompanied by a hike in cement prices, is likely to outweigh the impact of rising input costs for most companies in the March quarter (Q4), say analysts, who expect the sector to post strong profit growth

**IRCTC rises after LIC buys stake**

According to the latest shareholding pattern released on 9 April, LIC held 17,86,250 shares or 1.12% stake in IRCTC as of 31 March 2021. Meanwhile, Indian Railways board chairman Suneet Sharma reportedly said that there are no plans to stop or curtail train services in the country. IRCTC, a Mini Ratna public sector enterprise under the administrative control of Ministry of Railways, is the sole entity authorized by Indian Railways (IR) to provide catering services to railways, online railway tickets and packaged drinking water at railway stations and trains in India. As of 31 March 2021, the Government of India held 67.4% stake in the company.

## Domestic

**Fitch Solutions sees RBI holding interest rates through FY22**

Fitch Solutions sees RBI keeping benchmark interest rates unchanged during the fiscal to March 2022 following its decision to buy Rs 1 lakh crore of government bonds. We had initially expected another policy rate cut to arrest the rise in government bond yields since the Union Budget announcement in February. "However, having an explicit bond purchase guidance from the RBI following the announcement of the G-SAP will also achieve a similar effect, if not even be more effective than a rate cut on capping the increase in bond yields

## International

**COMMODITY**

Crude oil futures dropped marginally to settle at Rs 4,432 per barrel on April 9 as participants reduced their positions as seen by the open interest. The commodity traded with marginal weakness owing to reports of rising supplies from major producers and firm dollar. It ended the week with a loss of Rs 80 or 1.77 percent on the domestic bourse. Crude prices fell in three out of the five trading sessions on the MCX. The black gold has been trading higher than 5, 50, 100 and 200 days' moving averages but lower than the 20-day moving average on the daily chart. The momentum indicator Relative Strength Index (RSI) is at 49.50, indicating sideways momentum in prices. Talks to resurrect a nuclear deal with Iran raise the possibility of sanctions against Iran's oil exports being lifted.

### Stock to watch

- **Tata Consultancy Services:** The meeting of the board of directors of TCS is scheduled on April 12 to consider the audited financial results for the year ending March 31, 2021, and recommend a final dividend, if any, for the financial year.
- **Solara Active Pharma Sciences:** The board of directors of the company approved the amalgamation of Aurore Life Science, Emyrean Lifesciences and Hydra Active Pharma Sciences with itself.
- **Timken India:** HDFC Mutual Fund acquired 9.2 lakh equity shares of ball and roller bearing maker Timken India at Rs 1,360 per share.
- **Barbeque Nation Hospitality:** UTI Mutual Fund acquired 1.7752 percent equity stake in casual dining restaurant chain operator Barbeque Nation via open market operations on April 8, taking its total shareholding in the company to 5.0188 percent.
- **Castrol India:** Castrol and Ki Mobility Solutions have entered into an exclusive supply arrangement in India wherein Castrol shall supply lubricant products to Ki Mobility's multi-brand workshops..
- **Balrampur Chini Mills:** The company informed exchanges that rating agency ICRA has re-affirmed the credit ratings for both long-term and short-term as 'AA' and 'A1+' respectively. However, the outlook on the long-term rating has been revised from Stable to Positive, it said.
- **Tata Steel:** Mutual Funds increased their shareholding in Tata Steel to 11.58 percent at the end of March 2021, from 10.05 percent stake at the end of December 2020.

### Data Alert

#### Overseas

- na

#### Domestic

- Na

### Actions watch

#### BONUS ISSUE

Company	Ratio	Ex.date
LIBAS	1:5	06-APR

#### Major Dividends

Company	Div/Share	Ex.date
ACC	Rs.14.00	30-MAR
COLPAL	Rs.20.00	30-MAR
KSB	Rs.8.50	15-APR
CASTROLIND	Rs.3.00	13-APR

#### DERIVATIVES IN BAN PERIOD

PNB	SAIL
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#### RESULTS TODAY

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### Thought of the day

**"No price is too low for a bear or too high for a bull."**  
unknown



## Previous Tracker

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